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APRIL 1953

TRADE IN COTTON FUTURES

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TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41 1949-50 Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	26,880	56,518	39,822	55,369	26,179	28,112	25,820
September	61,843	120,627	95,129	120,644	30,161	30,986	28,208
October	103,423	202,604	160,062	213,767	32,483	33,093	32,987
November	139,615	278,870	247,477	285,798	32,441	30,218	35,024
December	168,818	334,476	307,189	352,573	30,676	30,077	36,034
January	204,006	387,338	357,156	412,856	32,239	29,801	35,324
February	240,283	/1	426,427	462,071	32,239	31,802	33,568
March	273,253	433,551	481,230	504,329	25,076	29,080	30,996
April	309,009	470,917	542,434	547,217	20,878	24,667	26,644
May	337,550	501,657	589,095		20,267	24,052	
June	369,906	537,294	638,482		21,240	22,269	
July	404,117	573,670	684,034		23,898	24,968	

/1 Trading suspended because of price freeze.

Table 2. - Cotton: Volume of trading, New York Cotton Exchange
April 1953

Date	All Futures	Future		
		1953 May	1953 July	1953 Oct.
1953 April	100 bales	100 bales	100 bales	100 bales
1	2,078	1,013	674	122
2	1,175	435	291	189
Holiday				
Saturday				
Sunday				
6	1,510	642	568	93
7	997	392	392	38
8	1,020	422	293	85
9	1,148	468	358	91
10	1,243	584	384	70
Saturday				
Sunday				
13	1,187	470	469	76
14	1,261	504	334	186
15	1,398	477	438	132
16	1,190	416	425	57
17	1,263	543	403	103
Saturday				
Sunday				
20	1,518	639	468	123
21	4,084	1,733	1,416	211
22	2,977	1,147	900	235
23	3,206	1,247	1,156	325
24	5,601	1,747	2,366	542
Saturday				
Sunday				
27	3,047	684	1,583	201
28	2,681	546	1,316	224
29	2,313	178	986	272
30	1,991	189	1,005	334
Total				
Apr. '53	42,888	14,476	16,225	3,709
Mar. '53	42,258	18,367	12,039	3,325
Apr. '52	61,204	15,954	23,396	10,021

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, April 1953 -- Continued

Date	Future				
	1953 Dec.	1954 Mar.	1954 May	1954 July	1954 Oct.
1953 April	100 bales	100 bales	100 bales	100 bales	100 bales
1	202	37	20	10	
2	192	47	16	5	
Holiday					
Saturday					
Sunday					
6	149	49	9	0	
7	108	37	15	15	
8	134	42	25	19	
9	133	50	47	1	
10	110	49	33	13	
Saturday					
Sunday					
13	92	65	9	6	
14	151	54	27	5	
15	118	104	48	48	33
16	152	45	78	16	1
17	128	55	28	3	0
Saturday					
Sunday					
20	167	91	28	1	1
21	312	178	181	39	14
22	307	178	165	26	19
23	191	110	123	50	4
24	441	269	171	59	6
Saturday					
Sunday					
27	321	151	95	6	6
28	301	143	107	26	18
29	252	296	141	176	12
30	234	100	97	21	11
Total					
Apr. '53	4,195	2,150	1,463	545	125
Mar. '53	3,786	1,379	737	146	
Apr. '52	6,282	2,044	1,742	1,056	709

Table 3. - Cotton: Open contracts reported by clearing members.
New York Cotton Exchange
April 1953

Date	All Futures	Future		
		1953 May	1953 July	1953 Oct.
1953 April	100 bales	100 bales	100 bales	100 bales
1	30,674	10,484	8,882	3,826
2	30,610	10,356	8,891	3,856
Holiday				
Saturday				
Sunday				
6	30,449	10,074	8,979	3,862
7	30,340	9,890	9,012	3,859
8	30,308	9,741	9,058	3,876
9	30,143	9,502	9,100	3,875
10	29,968	9,221	9,160	3,870
Saturday				
Sunday				
13	29,899	8,874	9,377	3,894
14	29,739	8,538	9,504	3,940
15	29,646	8,256	9,606	3,946
16	29,610	8,026	9,664	3,945
17	29,470	7,755	9,760	3,969
Saturday				
Sunday				
20	29,374	7,441	9,834	3,984
21	28,685	6,267	9,971	4,016
22	28,411	5,625	10,161	4,038
23	27,964	4,795	10,387	4,050
24	27,206	3,507	10,746	4,053
Saturday				
Sunday				
27	27,132	3,144	10,907	4,059
28	26,827	2,775	10,888	4,011
29	26,826	2,666	10,644	3,998
30	26,644	2,609	10,456	3,963

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, April 1953 -- Continued

Date	Future				
	1953 Dec.	1954 Mar.	1954 May	1954 July	1954 Oct.
1953 April	100 bales	100 bales	100 bales	100 bales	100 bales
1	4,052	2,188	1,122	120	
2	4,067	2,186	1,129	125	
Holiday					
Saturday					
Sunday					
6	4,095	2,182	1,132	125	
7	4,111	2,187	1,142	139	
8	4,144	2,187	1,163	139	
9	4,135	2,197	1,195	139	
10	4,170	2,198	1,198	151	
Saturday					
Sunday					
13	4,199	2,199	1,204	152	
14	4,200	2,193	1,210	154	
15	4,208	2,225	1,225	156	24
16	4,288	2,231	1,259	172	25
17	4,291	2,240	1,255	175	25
Saturday					
Sunday					
20	4,374	2,268	1,271	176	26
21	4,466	2,345	1,379	202	39
22	4,489	2,394	1,436	210	58
23	4,480	2,418	1,524	248	62
24	4,559	2,470	1,545	260	66
Saturday					
Sunday					
27	4,601	2,521	1,568	262	70
28	4,629	2,555	1,611	271	87
29	4,637	2,672	1,705	412	92
30	4,687	2,679	1,737	413	100

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange
April 1953

Date	1953 May Future			1953 July Future		
	High	Low	Closing	High	Low	Closing
1953 April	cents	cents	cents	cents	cents	cents
1	33.42	33.20	33.36-42	33.43	33.26	33.42-43
2	33.41	33.24	33.24-26	33.45	33.29	33.29
Holiday						
Saturday						
Sunday						
6	33.26	33.11	33.17	33.32	33.19	33.25-27
7	33.30	33.17	33.27-28	33.38	33.26	33.34
8	33.36	33.25	33.25-27	33.47	33.34	33.35
9	33.28	33.15	33.17-18	33.38	33.28	33.32
10	33.21	33.11	33.18-21	33.37	33.24	33.35-36
Saturday						
Sunday						
13	33.20	33.12	33.17	33.39	33.30	33.35-36
14	33.21	33.15	33.20-21	33.41	33.36	33.38-39
15	33.29	33.22	33.29	33.48	33.41	33.48
16	33.36	33.28	33.29-30	33.56	33.47	33.47
17	33.26	33.19	33.20-21	33.44	33.38	33.38-39
Saturday						
Sunday						
20	33.22	33.11	33.11	33.40	33.33	33.33
21	33.10	32.88	32.96-98	33.32	33.10	33.17-18
22	33.02	32.90	32.94-95	33.23	33.14	33.19-20
23	33.15	32.96	33.10-15	33.36	33.21	33.34-36
24	33.72	32.96	33.68-72	33.67	33.22	33.63-64
Saturday						
Sunday						
27	33.95	33.69	33.77	33.80	33.59	33.59-61
28	33.97	33.80	33.95	33.74	33.63	33.71-74
29	33.90	33.72	33.80	33.77	33.63	33.69-70
30	33.90	33.76	33.81-82	33.80	33.71	33.77-79

Table 4. - Cotton: High, low and closing prices per pound
New York Cotton Exchange,
April 1953 -- Continued

Date	1953 October Future			1953 December Future		
	High	Low	Closing	High	Low	Closing
1953 April	cents	cents	cents	cents	cents	cents
1	33.49	33.36	33.36	33.58	33.43	33.43-47
2	33.44	33.33	33.40	33.51	33.39	33.48
Holiday						
Saturday						
Sunday						
6	33.38	33.31	33.32	33.49	33.38	33.40-42
7	33.44	33.34	33.38	33.51	33.44	33.48
8	33.48	33.34	33.36	33.55	33.44	33.44-45
9	33.38	33.34	33.36	33.46	33.42	33.43-44
10	33.43	33.31	33.40	33.49	33.40	33.49
Saturday						
Sunday						
13	33.47	33.37	33.43	33.54	33.45	33.53
14	33.51	33.47	33.50	33.60	33.53	33.59
15	33.54	33.50	33.52	33.63	33.59	33.60
16	33.56	33.50	33.52	33.65	33.58	33.60
17	33.52	33.47	33.48	33.60	33.55	33.56
Saturday						
Sunday						
20	33.49	33.41	33.41	33.56	33.46	33.46-47
21	33.44	33.30	33.37	33.48	33.35	33.43
22	33.41	33.32	33.34	33.46	33.37	33.42
23	33.42	33.37	33.42	33.50	33.44	33.49
24	33.65	33.30	33.54	33.73	33.45	33.59-61
Saturday						
Sunday						
27	33.69	33.52	33.52	33.73	33.55	33.55
28	33.62	33.45	33.45-47	33.65	33.46	33.46
29	33.50	33.42	33.49-50	33.56	33.45	33.50
30	33.63	33.55	33.63	33.66	33.52	33.59-60

Table 4. - Cotton: High, low and closing prices per pound
New York Cotton Exchange
April 1953 -- Continued

Date	1954 March Future			1954 May Future		
	High	Low	Closing	High	Low	Closing
1953 April	cents	cents	cents	cents	cents	cents
1	33.63	33.54	33.54	33.55	33.51	33.52n
2	33.60	33.51	33.57n	33.59	33.51	33.55b
Holiday						
Saturday						
Sunday						
6	33.56	33.51	33.52b	33.53	33.51	33.51n
7	33.63	33.53	33.56	33.62	33.50	33.53n
8	33.61	33.52	33.52	33.58	33.50	33.50
9	33.59	33.51	33.56n	33.58	33.50	33.54
10	33.56	33.53	33.59n	33.56	33.51	33.56
Saturday						
Sunday						
13	33.63	33.56	33.61	33.59	33.53	33.60n
14	33.69	33.62	33.68n	33.66	33.60	33.66
15	33.75	33.69	33.70	33.69	33.67	33.67
16	33.76	33.68	33.68	33.73	33.65	33.64b-65a
17	33.72	33.66	33.68	33.65	33.63	33.63n
Saturday						
Sunday						
20	33.64	33.58	33.58	33.61	33.54	33.54-55
21	33.62	33.50	33.58	33.60	33.49	33.54n
22	33.60	33.55	33.57	33.56	33.51	33.55n
23	33.64	33.58	33.64	33.61	33.56	33.63n
24	33.79	33.57	33.71-74	33.75	33.57	33.70n
Saturday						
Sunday						
27	33.83	33.61	33.61-62	33.78	33.59	33.59
28	33.72	33.53	33.53	33.68	33.49	33.49-50
29	33.63	33.54	33.59n	33.59	33.50	33.56n
30	33.69	33.58	33.68	33.64	33.54	33.63

Table 4. - Cotton: High, low and closing prices per pound
New York Cotton Exchange
April 1953 -- Continued

Date	1954 July Future			1954 October Future		
	High	Low	Closing	High	Low	Closing
1953 April	cents	cents	cents	cents	cents	cents
1	33.37	33.30	33.28b-31a			
2	33.30	33.30	33.30b-36a			
Holiday						
Saturday						
Sunday						
6	-----	-----	33.24b-30a			
7	33.30	33.25	33.23b			
8	33.32	33.27	33.31			
9	33.31	33.31	33.27b			
10	33.30	33.29	33.31b			
Saturday						
Sunday						
13	33.30	33.28	33.31b-34a			
14	33.37	33.36	33.38b			
15	33.43	33.37	33.37b-40a	33.17	32.69	32.80b-89a
16	33.38	33.35	33.33b-35a	32.83	32.83	32.83b-90a
17	33.34	33.33	33.31n	-----	-----	32.75b-81a
Saturday						
Sunday						
20	33.33	33.33	33.25b-28a	32.85	32.85	32.75b-80a
21	33.30	33.20	33.24n	32.78	32.75	32.76b-79a
22	33.25	33.20	33.25n	32.80	32.75	32.75b-78a
23	33.40	33.30	33.39-40	32.90	32.83	32.90
24	33.49	33.43	33.48b	32.99	32.90	32.90b-33.00a
Saturday						
Sunday						
27	33.57	33.50	33.39n	32.90	32.77	32.77
28	33.45	33.32	33.32	32.80	32.70	32.70
29	33.36	33.22	33.24n	32.75	32.65	32.70b
30	33.30	33.20	33.28n	33.72	32.58	32.65b-70a

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41 1949-50 Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	13,980	16,091.0	15,941.0	18,971.0	5,587.5	6,449.0	6,580.0
September	29,530	35,130.5	38,077.5	39,102.0	5,891.0	7,506.5	7,351.0
October	46,367	60,012.0	63,892.5	69,913.0	6,814.0	8,414.0	7,711.0
November	60,888	85,219.0	91,703.5	93,324.5	6,875.5	7,931.5	8,315.0
December	76,100	104,569.5	113,186.5	120,267.0	6,683.5	7,891.0	8,209.5
January	94,557	122,469.0	134,799.0	146,967.0	6,263.5	7,993.5	7,649.0
February	113,340	/1	163,019.5	163,280.0	6,263.5	8,116.0	7,251.5
March	131,979	135,588.5	187,348.0	179,859.0	4,357.5	7,548.5	7,117.5
April	152,418	148,930.0	210,747.0	192,849.0	4,444.0	5,956.5	5,605.5
May	168,493	162,257.5	229,542.0		4,722.0	6,302.5	
June	185,521	176,403.5	246,344.5		5,037.5	5,867.5	
July	204,085	190,383.5	261,883.5		5,818.0	6,207.5	

/1 Trading suspended because of price freeze.

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, April 1953

Date	All Futures	Future		
		1953 May	1953 July	1953 Oct.
1953 April	100 bales	100 bales	100 bales	100 bales
1	765.5	358.5	311	34
2	434.5	139.5	178.5	78
Holiday				
Saturday				
Sunday				
6	534.5	208	247.5	15.5
7	411.5	109.5	236.5	13.5
8	472.5	175.5	157	23
9	459.5	226	177.5	19
10	324	148.5	158	5
Saturday				
Sunday				
13	269	76	117	14.5
14	276	122	103.5	18
15	437	144	171.5	32
16	320.5	126	164.5	11
17	226.5	51.5	130.5	5.5
Saturday				
Sunday				
20	259.5	107.5	104	13
21	1,373	511.5	547.5	107
22	803	325.5	337.5	48
23	863	318.5	384.5	84
24	1,614	478.5	881.5	150.5
Saturday				
Sunday				
27	1,496.5	280.5	803	165.5
28	674	136.5	408.5	54
29	563	67	308.5	52
30	413	28.5	250.5	76.5
Total				
Apr. '53	12,990.0	4,139.0	6,178.5	1,019.5
Mar. '53	16,579.0	7,259.5	5,546.0	1,089.0
Apr. '52	23,399.0	4,528.5	9,804.5	4,789.5

Table 6. - Cotton: Volume of trading New Orleans Cotton Exchange, April 1953 -- Continued

Date	Future				
	1953 Dec.	1954 Mar.	1954 May	1954 July	1954 Oct.
1953 April	100 bales	100 bales	100 bales	100 bales	100 bales
1	38	7	15	2	
2	29	1	3	5.5	
Holiday					
Saturday					
Sunday					
6	30	19.5	12	2	
7	38	2	12	0	
8	88.5	21.5	7	0	
9	7	27	3	0	
10	8	4	.5	0	
Saturday					
Sunday					
13	41	20	.5	0	
14	24	8	.5	0	
15	39	20.5	8	15	7
16	11.5	4	2.5	1	0
17	31	4	1	2	1
Saturday					
Sunday					
20	29.5	2	2	1	.5
21	65	85.5	52.5	2	2
22	53	8.5	20.5	5	5
23	49	6	8	13	0
24	80.5	11.5	11.5	0	0
Saturday					
Sunday					
27	154.5	76	17	0	0
28	57	14	4	0	0
29	55	47.5	17	16	0
30	22	22.5	8	4	1
Total					
Apr. '53	950.5	412.0	205.5	68.5	16.5
Mar. '53	1,129.0	469.5	255.5	28.0	
Apr. '52	2,299.5	773.0	574.0	436.5	193.5

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, April 1953

Date	All Futures	Future		
		1953 May	1953 July	1953 Oct.
1953 April	100 bales	100 bales	100 bales	100 bales
1	7,009	2,016	2,193.5	1,044.5
2	6,974.5	1,967	2,209	1,041
Holiday				
Saturday				
Sunday				
6	6,978.5	1,942	2,222	1,044
7	6,910	1,889	2,218	1,042.5
8	6,950.5	1,872.5	2,234	1,044.5
9	6,970.5	1,817.5	2,298	1,051.5
10	7,033	1,813	2,360	1,054
Saturday				
Sunday				
13	7,013	1,786.5	2,356.5	1,054.5
14	6,964	1,733.5	2,344.5	1,061
15	6,941.5	1,678.5	2,327	1,066.5
16	6,907.5	1,633	2,329.5	1,071
17	6,865.5	1,575	2,340	1,071.5
Saturday				
Sunday				
20	6,785	1,511	2,316.5	1,075
21	6,535.5	1,209	2,340.5	1,055
22	6,400.5	1,059.5	2,378	1,050
23	6,191	855.5	2,374	1,035
24	5,900	604.5	2,342.5	1,035
Saturday				
Sunday				
27	5,774	434.5	2,324	1,032.5
28	5,684	326.5	2,360.5	1,016.5
29	5,640	287	2,310.5	1,028
30	5,605.5	269.5	2,282.5	1,025.5

Table 7. -- Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange
April 1953 -- Continued

Date	Future				
	1953 Dec.	1954 Mar.	1954 May	1954 July	1954 Oct.
1953 April	100 bales	100 bales	100 bales	100 bales	100 bales
1	872	617	240.5	25.5	
2	867	617	242.5	31	
Holiday					
Saturday					
Sunday					
6	869	623	245.5	33	
7	860	621	246.5	33	
8	913.5	610.5	242.5	33	
9	917.5	607.5	245.5	33	
10	919.5	607.5	246	33	
Saturday					
Sunday					
13	936.5	599.5	246.5	33	
14	940.5	604.5	247	33	
15	955.5	618	248	41	7
16	958.5	619	248.5	41	7
17	960.5	622	248.5	40	8
Saturday					
Sunday					
20	960.5	623	249.5	41	8.5
21	953	653.5	272	43	9.5
22	930.5	656	271	46	9.5
23	932	656	279	50	9.5
24	932	652.5	274	50	9.5
Saturday					
Sunday					
27	981.5	665	277	50	9.5
28	976	666	279	50	9.5
29	977.5	687.5	284	56	9.5
30	982	695.5	284	57	9.5

Table 8. -- Cotton: High, low and closing prices per pound
New Orleans Cotton Exchange
April 1953

Date	1953 May Future			1953 July Future		
	High	Low	Closing	High	Low	Closing
1953 April	cents	cents	cents	cents	cents	cents
1	33.35	33.15	33.32	33.40	33.21	33.38-39
2	33.35	33.22	33.22-23	33.40	33.25	33.26
Holiday						
Saturday						
Sunday						
6	33.21	33.07	33.15	33.27	33.14	33.21-22
7	33.30	33.15	33.28-29	33.38	33.21	33.35
8	33.35	33.20	33.20-21	33.45	33.32	33.34
9	33.21	33.09	33.13	33.34	33.23	33.27
10	33.18	33.05	33.17	33.33	33.18	33.33
Saturday						
Sunday						
13	33.17	33.08	33.11	33.37	33.25	33.30-31
14	33.21	33.14	33.20-21	33.38	33.32	33.37-38
15	33.28	33.18	33.27b-28a	33.46	33.37	33.46
16	33.33	33.23	33.25-26	33.54	33.41	33.42
17	33.20	33.15	33.19	33.41	33.35	33.39
Saturday						
Sunday						
20	33.15	33.07	33.07-09	33.35	33.30	33.31
21	33.09	32.87	32.93-94	33.30	33.09	33.13-14
22	32.99	32.89	32.89-90	33.20	33.11	33.13-14
23	33.09	32.92	33.09	33.31	33.17	33.29-31
24	33.66	33.01	33.65-66	33.62	33.26	33.58-59
Saturday						
Sunday						
27	33.90	33.67	33.72	33.81	33.51	33.51-58
28	33.95	33.75	33.94	33.72	33.60	33.71-72
29	33.93	33.66	33.66	33.71	33.61	33.67
30	33.79	33.70	33.78	33.77	33.68	33.75-76

Table 8. -- Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, April 1953 -- Continued

Date	1953 October Future			1953 December Future		
	High	Low	Closing	High	Low	Closing
1953 April	cents	cents	cents	cents	cents	cents
1	33.48	33.38	33.38	33.56	33.46	33.47
2	33.42	33.36	33.38-40	33.50	33.43	33.45b-47a
Holiday						
Saturday						
Sunday						
6	33.36	33.29	33.31b-32a	33.45	33.36	33.40b-41a
7	33.41	33.38	33.39b-40a	33.50	33.41	33.46b-47a
8	33.47	33.36	33.35b-36a	33.56	33.44	33.44
9	33.38	33.33	33.34b-36a	33.45	33.43	33.44b-45a
10	33.38	33.30	33.38b-40a	33.45	33.38	33.48b-50a
Saturday						
Sunday						
13	33.45	33.36	33.44b-46a	33.55	33.44	33.54
14	33.51	33.44	33.48b-49a	33.59	33.52	33.57b-58a
15	33.53	33.50	33.51b-53a	33.62	33.58	33.60
16	33.55	33.50	33.50b-52a	33.60	33.56	33.58
17	33.52	33.47	33.49b-50a	33.59	33.55	33.59
Saturday						
Sunday						
20	33.46	33.42	33.39b-41a	33.54	33.46	33.46
21	33.40	33.29	33.36	33.45	33.35	33.44
22	33.39	33.31	33.33	33.46	33.38	33.40
23	33.43	33.36	33.41b-43a	33.52	33.43	33.48b-50a
24	33.64	33.36	33.54-57	33.69	33.47	33.60
Saturday						
Sunday						
27	33.65	33.49	33.49-50	33.70	33.52	33.52
28	33.60	33.48	33.46b-48a	33.64	33.49	33.50
29	33.50	33.40	33.48b-49a	33.51	33.44	33.50
30	33.61	33.51	33.58b-60a	33.61	33.51	33.56b-58a

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, April 1953 -- Continued

Date	1954 March Future			1954 May Future		
	High	Low	Closing	High	Low	Closing
1953 April	cents	cents	cents	cents	cents	cents
1	33.61	33.56	33.54b-56a	33.58	33.52	33.53b-55a
2	33.51	33.51	33.53b-55a	33.55	33.52	33.52b-54a
Holiday						
Saturday						
Sunday						
6	33.56	33.46	33.49b-51a	33.53	33.45	33.47b-50a
7	33.61	33.57	33.55b-57a	33.57	33.54	33.53b-55a
8	33.60	33.53	33.53	33.58	33.48	33.48
9	33.57	33.50	33.54b-55a	33.53	33.53	33.51b-52a
10	33.55	33.54	33.55b-57a	-----	-----	33.52b-54a
Saturday						
Sunday						
13	33.64	33.54	33.61b-63a	-----	-----	33.57b-58a
14	33.65	33.62	33.65b-67a	-----	-----	33.61b-62a
15	33.70	33.65	33.68b-70a	33.65	33.63	33.63b-64a
16	33.71	33.68	33.66b-68a	33.69	33.62	33.59b-61a
17	33.70	33.65	33.67b-68a	33.61	33.61	33.61b-62a
Saturday						
Sunday						
20	33.63	33.61	33.56b-58a	33.58	33.56	33.51b-53a
21	33.60	33.51	33.55b-57a	33.57	33.48	33.52b-54a
22	33.57	33.52	33.55b-57a	33.54	33.50	33.52b-54a
23	33.57	33.57	33.61b-62a	33.60	33.57	33.57b-58a
24	33.78	33.64	33.71b-73a	33.74	33.69	33.68b-70a
Saturday						
Sunday						
27	33.80	33.62	33.62	33.75	33.62	33.62
28	33.70	33.59	33.57b-58a	33.59	33.54	33.55b-57a
29	33.60	33.52	33.58b-60a	33.58	33.51	33.55b-57a
30	33.65	33.56	33.62b-64a	33.60	33.56	33.58b-59a

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, April 1953 -- Continued

Date	1954 July Future			1954 October Future		
	High	Low	Closing	High	Low	Closing
1953 April	cents	cents	cents	cents	cents	cents
1	33.40	33.40	33.32b-34a			
2	33.31	33.30	33.29b-32a			
Holiday						
Saturday						
Sunday						
6	33.27	33.27	33.24b-27a			
7	-----	-----	33.30b-33a			
8	-----	-----	33.28b-29a			
9	-----	-----	33.31b-32a			
10	-----	-----	33.32b-34a			
Saturday						
Sunday						
13	-----	-----	33.34b-36a			
14	-----	-----	33.33b-34a			
15	33.38	33.36	33.36b-39a	33.10	32.77	32.75b-85a
16	33.39	33.39	33.31b-33a	-----	-----	32.70b-79a
17	33.31	33.31	33.32b-33a	32.75	32.75	32.74b-80a
Saturday						
Sunday						
20	33.27	33.27	33.27	-----	-----	32.72b-80a
21	33.22	33.22	33.25b-27a	32.75	32.72	32.73b-76a
22	33.24	33.23	33.23b-25a	32.74	32.74	32.71b-74a
23	33.29	33.28	33.38b-40a	-----	-----	32.85b-92a
24	-----	-----	33.39b-42a	-----	-----	32.87b-97a
Saturday						
Sunday						
27	-----	-----	33.35b-37a	-----	-----	32.83b-90a
28	-----	-----	33.28b-30a	-----	-----	32.77b-89a
29	33.27	33.20	33.20b-23a	-----	-----	32.69b-80a
30	33.27	33.19	33.21b-24a	33.62	32.62	32.63b-66a

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41 1949-50 Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	934	448.0	1,060.0	587.0	257.5	386.5	409.0
September	2,047	1,463.5	2,067.5	1,169.0	293.5	375.5	506.0
October	3,082	2,668.0	3,450.0	2,548.0	381.0	510.0	440.0
November	3,748	3,593.5	4,617.5	4,701.0	396.0	307.0	483.0
December	4,372	4,305.0	5,125.0	7,817.0	384.5	235.0	502.0
January	5,369	5,247.5	5,879.0	10,891.0	443.0	246.0	336.0
February	6,846	/1	7,189.0	12,211.0	443.0	280.0	282.0
March	8,268	5,649.0	9,317.0	13,157.0	354.5	340.0	273.0
April	9,914	6,312.0	10,433.0	13,814.0	379.5	328.0	225.0
May	11,320	7,073.0	11,731.0		498.0	443.0	
June	12,521	7,805.5	12,694.0		475.5	569.0	
July	13,493	8,803.0	13,288.0		465.5	460.0	

/1 Trading suspended because of price freeze.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois Arthur W. Mayo, In Charge Room 1200, Board of Trade Building 141 W. Jackson Blvd.	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Los Angeles Grain Exchange Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade Merchants' Exchange of St. Louis
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge Rm. 306, New Orleans Cotton Exchange Building	Memphis Merchants' Exchange Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 602, New York Cotton Exchange Building	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.